

# **About WinnCompanies & WinnDevelopment**

### WinnCompanies

- Private, family-owned company that celebrated it's 50<sup>th</sup> anniversary last year.
- Award-winning multifamily property developer and manager
- Active corporate citizen and long term-owner stakeholder in Massachusetts cities and towns

### WinnDevelopment

- Core competency is adaptive reuse of historic buildings and mixedincome, multifamily housing
- Specialize in site planning, securing entitlements, community outreach, financing, and oversight of design and construction
- 35+ successful historic adaptive re-use projects, with a strong presence in the New England Area
- In-house environmental sustainability team brings a Green component to all developments







# **Experienced Developers of New Construction**

# **Brighton Marine**

- New Construction in Brighton, MA
- 100 Units of Mixed-Income Multifamily
- Preference for veteran households
- Completed in 2019
- 2021 MFE Award Winner

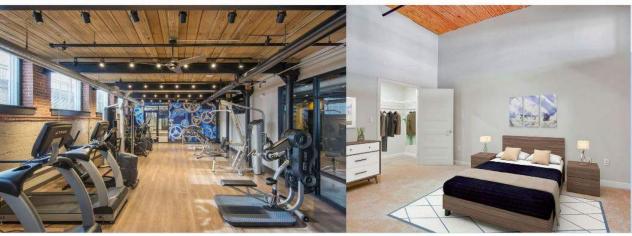




#### 201 Canal

- New Construction in Lowell, MA
- Completed in 2021
- 125 Units of Mixed-Income Multifamily
- Extensive amenities including a fitness center, spin studio, and rooftop deck

# **Experienced Developers of Historic Buildings**



# **Sterling Lofts**

- Adaptive Reuse of historic jewelery and sterling flatware production factory
- 100 Units of Mixed-Income Multifamily
- 55+ Community
- Completed in 2021

### **Yarnworks**

- Adaptive Reuse of former Fitchburg Yarn Company Mill (115 years old)
- 96 Unit, Mixed Income Multifamily
- Completed in 2018
- Three story, 190,000 SF brick mill





# **WinnCompanies' North Shore Presence**

- Pequot Highlands: Salem
- **Tannery Apartments:** Peabody
- Cobbet Hill Apartments: Lynn
- Michael's Landing: Lynnfield
- Heritage House: Newburyport
- Bowdoin Apartments: Malden
- Quarrystone at Overlook Ridge: Malden
- Halstead Malden Square: Malden
- **Broadway Tower:** Revere
- 525 Beach: Revere
- One Beach: Revere
- Beach House: Revere







# Why Salem?

#### **Idyllic Coastal Community**

Unique and historic city with a strong sense of identity, community and culture

#### **Housing & Economy**

Opportunity to create much needed mixed-income housing driving economic development of northern downtown area

#### Sustainability/Connectivity

Opportunity for strengthened connection to Downtown Salem and transit while embracing the existing urban fabric

#### **Winn's Sweet Spot**

Meaningful adaptive reuse of historic landmarks and exciting new construction

# **Mixed Income Housing - A Summary**

- We pride ourselves in creating much needed, Mixed Income housing in areas of need
- Mixed Income Housing: Housing that caters to a variety of income levels – from deeply affordable, to workforce and market rate
- Market Rents paired with federal, state and local funds allow for creation of a high-quality community indistinguishable from market rate properties
- All units feature same finishes and features from deeply affordable to market rate
- Mix of incomes creates healthy intermingling of residents across the spectrum of socioeconomic status
- Income Band Breakdown Specific to Crescent Lot Project
  - 30% AMI Deeply affordable
  - 30-60% AMI Affordable
  - 80-120% AMI Workforce
  - Comparable Market Rent Market Rate





#### Who Will Live at the Crescent Lot?



HH: Salem Policeman, Nurse at MGH, and Daughter Unit Size: 2BR Combined Income: \$130,000/year



HH: First Year Sixth-Grade Teacher in Danvers Unit Size: Studio

Combined Income: \$57,000/year



**Deeply Affordable Tier** 

HH: Full-time waitress in Revere and Son Unit Size: 1BR

Income: \$37,000/year

We are excited to provide much-needed housing for people across a spectrum of incomes, occupations, and family sizes at a transit-oriented site in an incredible City.

- November 10, 2020 SRA selects Winn Development as the preferred development team
- February 12, 2021 Design Working Session
- February 25, 2021 Design Working Session #2
- March 15, 2021 Design Working Session #3
- May 5, 2021 Joint City Council and SRA Meeting
- May 21, 2021 Historic Salem, Inc. Meeting #1
- July 12, 2021 Community Meeting #1
- July 14, 2021 SRA Schematic Design Hearing
- July 28, 2021 Design Review Board Hearing #1
- August 3, 2021 Federal St. Neighborhood Group Meeting #1
- August 18, 2021 Historic Commission Meeting
- August 25, 2021 Northfields Neighborhood Group Meeting
- August 25, 2021 Design Review Board Hearing 2
- September 22, 2021 Design Review Board Hearing 3
- September 27, 2021 Historic Salem Meeting
- September 29, 2021 DRB Special Meeting
- October 13, 2021 SRA Schematic Design Hearing #2
- March 21, 2022 Department Head One-Stop Meeting
- May 4, 2022 City Staff Meeting
- May 5, 2022 Planning Board Submission
- May 9, 2022 City Councilor Staff Meeting
- May 25, 2022 City Staff Meeting
- June 08, 2022 SRA Final Design Review Referred to DRB for Design Consultation
- June 22, 2022 DRB Consultation
- July 27, 2022 DRB Consultation #2

# SITE INTRO/PLANNING

# **C**3

# **SITE CONTEXT**



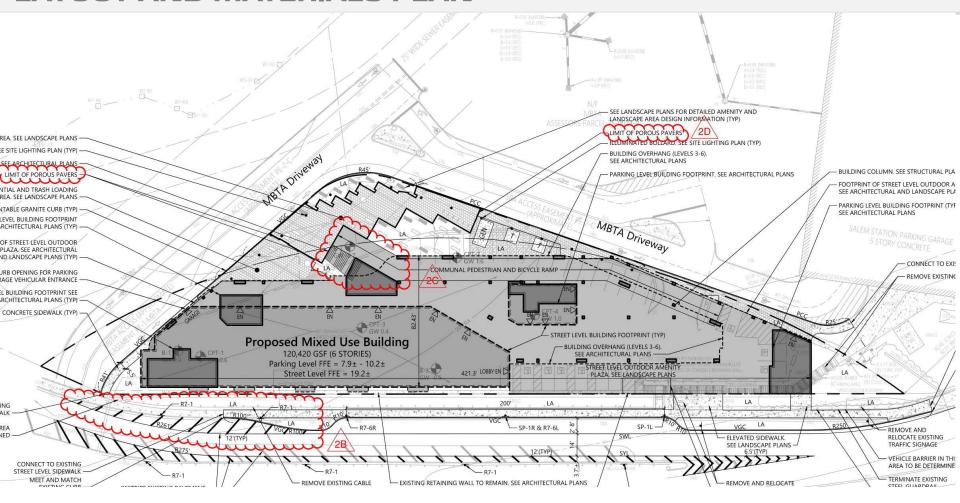
#### Salem Crescent Lot

# **OVERALL SITE PLAN**



#### Salem Crescent Lot

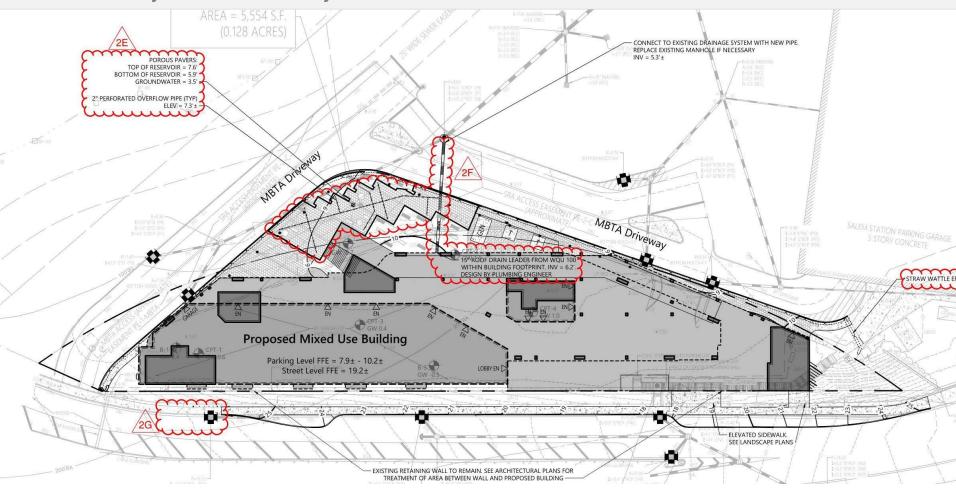
### LAYOUT AND MATERIALS PLAN



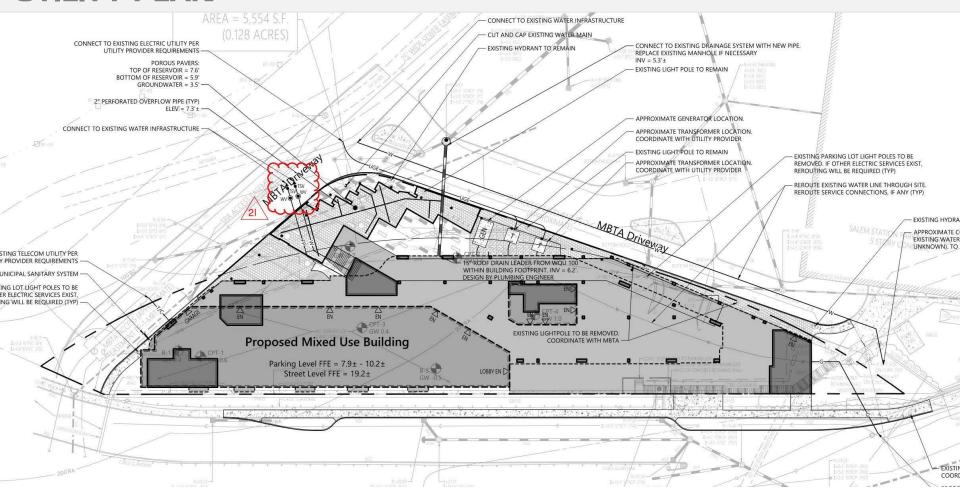
#### Salem Crescent Lot



# **GRADING, DRAINAGE, AND EROSION CONTROL PLAN**



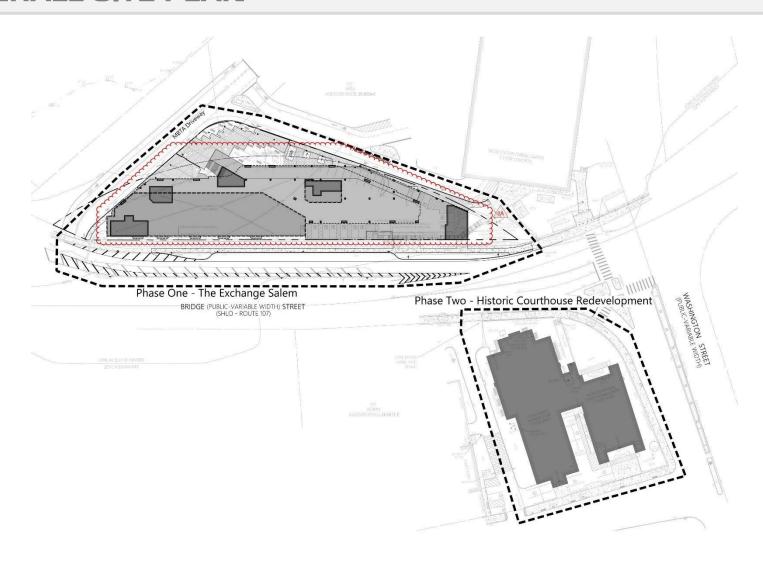
## **UTILITY PLAN**



#### Salem Crescent Lot

# **PUBLIC REALM/LANDSCAPE**

# **OVERALL SITE PLAN**





# **BUILDING DESIGN APPROACH - CONNECTION**





# **BUILDING DESIGN APPROACH - CONNECTION**



#### Salem Crescent Lot

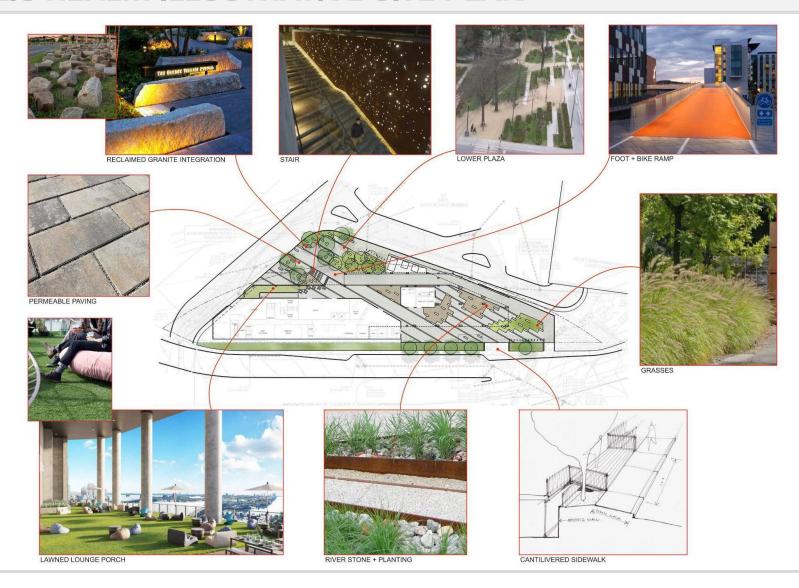


# **PUBLIC REALM ILLUSTRATIVE SITE PLAN**



#### Salem Crescent Lot

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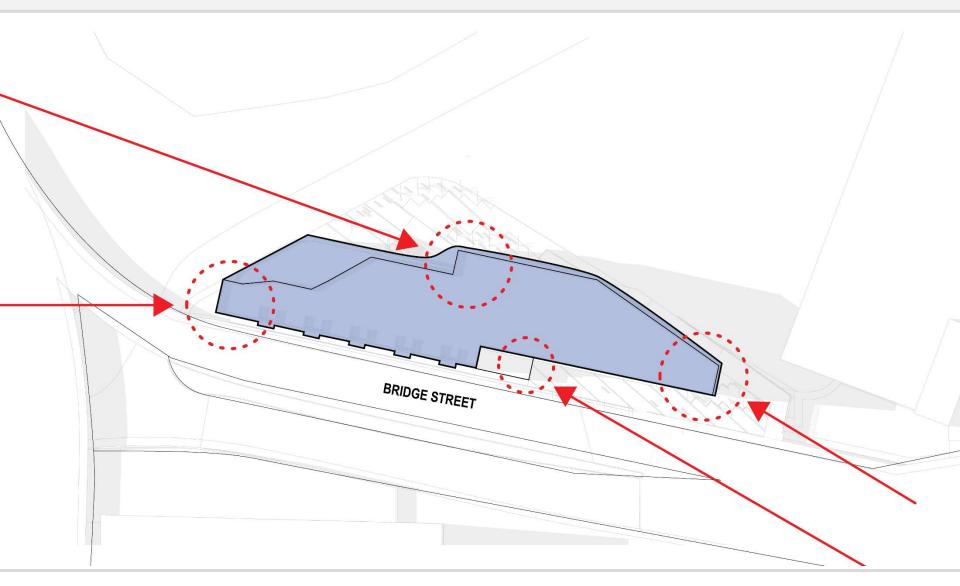
# **ARCHITECTURE**



- Enhance the waterfront experience and visual connections to the water
- Strongly defined and accessible public spaces that enhance the city experience and strengthen the public realm.
- Reinforce pedestrian connections to the MBTA station.
- Bold architecture that recognizes frontage in all directions, welcomes the public, and creates meaningful street edges.

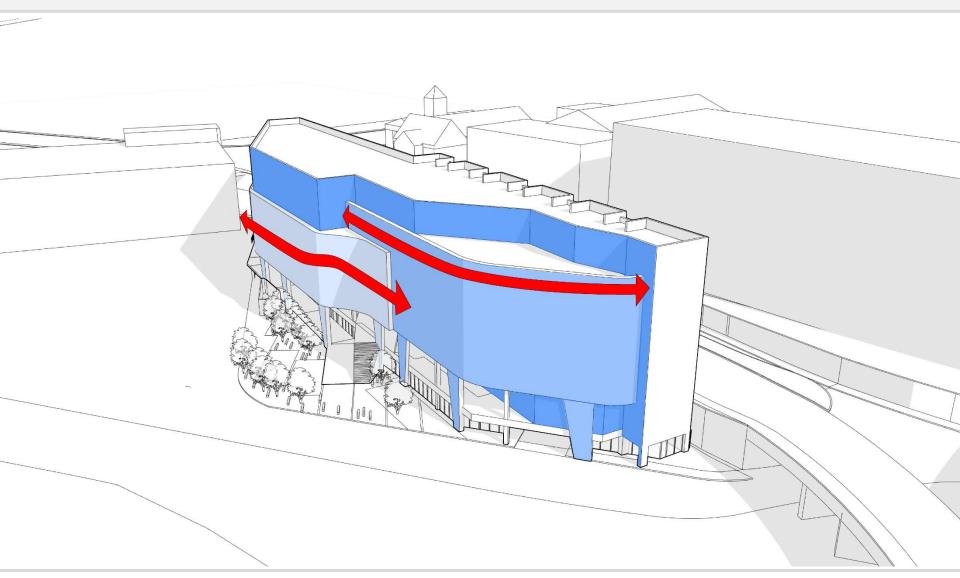


# **BUILDING DESIGN APPROACH - KEY VIEWPOINTS**



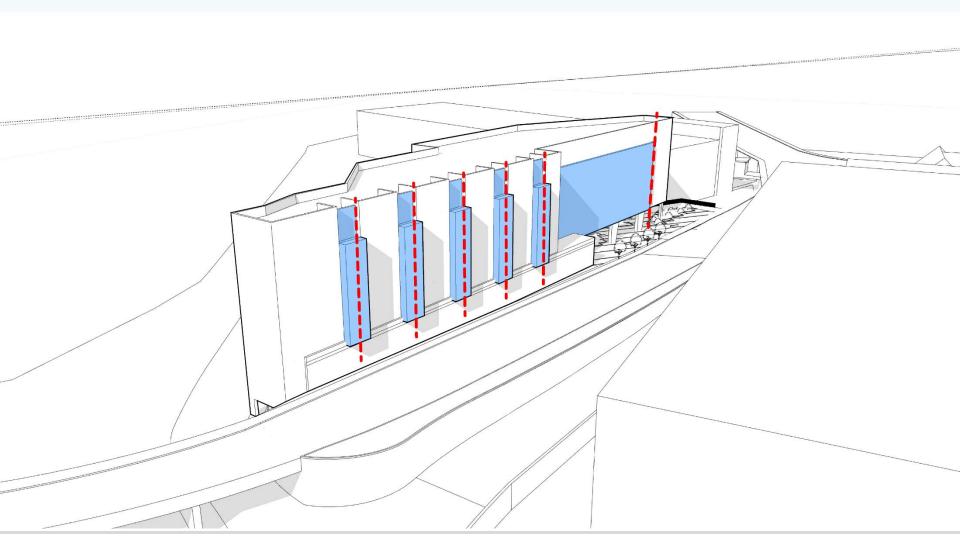
### Salem Crescent Lot

# **BUILDING DESIGN APPROACH - LAYERING**



#### Salem Crescent Lot

# **BUILDING DESIGN APPROACH - BUILD STREET EDGE**



# WASH. ST INTERSECTION VIEW LOOKING NW



### Salem Crescent Lot



# **VIEW FROM NORTH BRIDGE LOOKING TOWARD BRIDGE ST**



#### Salem Crescent Lot

# **NORTH BRIDGE VIEW LOOKING EAST**



#### Salem Crescent Lot



# **NORTH RIVER VIEW LOOKING SOUTHEAST**



#### Salem Crescent Lot



# **NORTH RIVER VIEW LOOKING SOUTHWEST**



#### Salem Crescent Lot

